



# THE Tax Tipper

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We take your taxes personally!

Issue 91

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Check out our [Media Room](#) and [testimonials page!](#)  
 Need tax help now? Click [here](#) to get started right away!  
 As usual, we [welcome your comments](#) on the **Tax Tipper!**

Dear Clients and Friends,

Spring's here, but it sure doesn't feel like it will all this snow and below zero daily weather. I'm not complaining as all this moisture is sure good and needed for our parched farmlands, but I'm so looking forward to the 20 degree days wearing shorts during the chinooks! Naturally, I am looking forward to ATV/cruising season, and I just pulled my Monte Carlo hot rod out of the barn for the first ride of the season. If you're new, welcome aboard; you can get all our previous [newsletters](#), [bulletins](#), and more resources on our website [www.ptccanada.com](http://www.ptccanada.com). With over 25 years of information, we do not miss much and have helped countless around the world get their Canadian taxes resolved.

With Gold and Bitcoin at record highs this year, the markets are reflecting the instabilities in today's governments, especially the financial system. [Australia will see all major banks in the country close](#) as citizens are forced to transition to a fully cashless society by the end of the year. Here in Canada, [Finance Minister Chrystia Freeland authorizes \\$517 billion in federal borrowing with no reason given](#). Needless to say, inflation is skyrocketing as currencies lose value so much that in [California, they are looking at making the minimum wage \\$50.00 USD an hour!](#) That's almost [\\$68.00 CAD an hour](#) or [\\$141,440.00 for full time work for flipping burgers](#)-----CRAZY! Strangely enough, in California that somewhat makes sense given the cost of living, but Canada is no longer cheap, which means we're not far behind.

The impending [April Fool's Day carbon tax increase](#) has many on edge. This is getting national attention ever since [Premier Danialle](#)

[Smith made an issue of it last fall](#), that now [Pierre Poilievre threatens a 'no confidence' vote on Trudeau if he doesn't axe the tax hike](#). While the next election is not for another 18 months, it would not surprise me if we did have an early vote given the polls greatly favor the Conservatives. Meanwhile, south of the border, a red wave is expected to sweep Trump to a massive fall win.

Is COVID finally behind us? I believe the aftermaths are just getting started not only with all the deaths and injuries but after effects like we've never seen before. [New research shows that those who received the COVID shots emit a fluorescent orange glow in their faces](#) that is visible under a UV light of 365 nanometers, emitting this glow around their nose. After a hot shower, filaments are expelled through the skin of the vaxxed. And these filaments also emit a [glow under UV light](#). Further, modern science claims it's impossible to isolate a virus. [According to reporter Greg Reese](#), the theory that the invisible virus is a lie was put forth nearly thirty years ago by William Bramley in his book, [The Gods of Eden](#), where he outlines thousands of years of human culling events. This was confirmed by his [interview with Dr. Lee Merritt](#), aka the Medical Rebel, where he discussed how plagues were manufactured to intentionally wipe out the population to reset the economy and enslave the masses under a tyranny. I believe all these facts, and more, are being dripped out into the public so they can eventually process it.

All these governments will eventually collapse because the whole idea of corporatism is based on legal fiction and was never for the intention of the public good. The old enslavement structure is being dismantled and being replaced with a constituent, lawful based system which empowers the individual to pursue their true purpose in life. If you've ever seen the movies [Wag the Dog](#), [The Matrix](#), and [The Truman Show](#), these are educational in a way

# Neel's Message, continued

we've never thought of as they explain humanity's been living in a menagerie and the way the world really works has not been taught to us. In other words, we probably do live in a simulation as David Icke has taught for decades and we're manifesting what's in our mind. It's interesting all classic religions seem to teach this concept in some form, and I wouldn't be surprised if the grand plan was for humanity to manifest the deep state away; we'd be collectively free, makes total sense.

This year I'm not sure what I'm doing for Easter as maybe I'll just be working hard for y'all instead of celebrating. After all, I've celebrated many feasts every year in the past and a break wouldn't be a bad idea. However, I'll be heading East next week

for business and to check out the Total Solar Eclipse, which CTV did a New Year's Day interview with me. As the summer is not far now with warmer days around the corner, I would like to take the opportunity to wish you and your loved ones a safe and blessed Easter holiday, wherever you may spend it. It is also one of the busiest weekends for me as that's when tax season shifts into high gear, so little free time for me. Enjoy the spring Tax Tipper, and remember, "THE BEST IS YET TO COME!"

Neel Roberts  
President and Founder

## What's Happening

### 2024 Federal Budget



The next Federal Budget is scheduled for Tuesday April 16<sup>th</sup>, 2024. According to CBC, Freeland suggested there's more coming for housing. "Our economic plan is about building more homes faster, making life more affordable and creating more good jobs. This plan will unlock pathways to a good middle-class life for the next generation — because Canada is stronger when everyone has an equal chance to succeed," she said. However, The Parliamentary Budget Officer projects higher taxes and debt costs. We will have our overview with commentary that day midafternoon.

### Need to Simplify Your Tax Receipts? Get the "Tax Organizer" Today!



Wouldn't it be nice to just deposit all your receipts in a slot and worry about the rest later? Check out the "Tax Organizer" which already has categories laid out so you can just drop and go. Perfect for those who hate bookkeeping but want a fighting chance when tax season rolls around. Prices start at \$14.99 and include shipping, simply call 1-905-542-8299 to order yours today. Check out an article "Run a business? Better keep all those receipts handy for a long time to avoid tax trouble" by Jamie Golombek for insight.

### New Credits, Benefits, and Services for Your 2023 Personal Taxes



Every year there are several new changes and/or additions to the tax code. Most don't directly affect the average filer immediately, but the CRA recently listed the highlights of changes and benefits which the filer may be interested in with list of tips including filing your own for free, improved online access to your tax, benefit, and social security information, acceptance of payment arrangements, Auto Fill, and getting free filing services. Check out an article, "10 things to know before you file your tax return this year," by Jamie Golombek and Top Tax Tips for Filing 2022 Returns from Knowledge Bureau. For further details, check out the Finance department's news website or contact the tax line at 1-800-959-8281.

### Permanent Extended Call Center Hours at CRA



CRA will be open from 8 am to 8 pm Monday to Friday and 9 am to 5 pm Saturday all year round thanks to a change in policy.

There is now a "call back" option if the lineup is too long, so I will have to wait for feedback to see how successful this was as its brand new. Most still use the on-line services as it is much faster and can cover the bulk of general needs. The general number for personal is 1-800-959-8281 and business 1-800-959-5525, <https://www.canada.ca/en/revenue-agency.html>.

# More on What's Happening

## E-FILE Now Up to 7 Years Back and Heading to 10 Years Soon



Good news for clients behind on taxes is we can now E-file as far back as 2017, or six years. [These portals will remain open until it reaches the 10-year mark](#), so 2026 will be the first year 10 years can be e-filed. Also, we can currently download slips back to 2014, when that service started 8 years ago, and I believe once that reaches the ten-year mark in 2023, that will close off slips before the 10-year mark. On-line adjustments currently only go back 4 years but stay tuned to see if that is allowed to follow the same pattern!

## Uncovers Bust of IRS's Use of AI to Spy on Americans' Bank Accounts



In a shocking and unsurprising expose of America's IRS, [James O'Keefe of OMG Media](#) last month delivered a bone chilling reveal of [how the Internal Revenue Service really works](#). An undercover journalist sat down with Alex Mena, who works in the Criminal Investigations Unit for the IRS and was told about egregious practices they engage in, including viewing Americans' bank accounts whenever they went through AI technology, targeting the average American because they can, and not having a problem with putting anyone in prison for whatever reasons they conclude are worthy of such a punishment. Does CRA follow similar practises? Time will tell.

## February 6 Economic Plan Offers Some Spending Relief



Last month's [Economic Plan](#) announced rent support to low-income renters, more emergency shelter spaces, and plans to make groceries more affordable. A \$99 million national top-up to the [Canada Housing Benefit](#) making rent more affordable and \$100 million in emergency winter funding to provide more shelter spaces for people experiencing homelessness. Also federal funding for [Canada's Contributions Program](#) for non-profit consumer and voluntary organizations to investigate, reveal price inflation/harmful business practices, such as shrinkflation/skimpflation in the grocery sector, as well as other forms of corporate greed that have increased the prices Canadians pay for everyday goods. [Knowledge Bureau has a detailed article](#) about this announcement.

## New Canada Carbon Rebate Amounts and More for 2024-25



Last month CRA announced the new [Canada Carbon Rebate payment schedule](#) for eligible provinces. Starting at \$380.00 for a single person in New Brunswick up to \$2,160.00 annually in Alberta. Knowledge Bureau has [several articles](#) including [payment details](#) and [polling data, public reaction](#) about the credits. Overall, the public rejects the idea of a carbon tax and feel the need to remove it all.

## New \$10 Million Capital Gains Exemption on Business Succession



As of January 01<sup>st</sup>, 2024 business owners will be able to sell their businesses to their employees through an EOT – [Employee Ownership Trust](#). According to a [Knowledge Bureau article](#), the plan features some interesting twists from the usual incentives, which include a capital gains exemption of just over \$1 Million on the sale of Qualifying Small Business Corporations, Farms, or Fishing Properties. Under usual rules, taxpayers who receive a shareholder loan must include the loaned amount in income in the year the loan is received, unless the loan is repaid within a year. Legislative proposals introduce an exception to these rules, which will be made to extend the shareholder loan repayment period from one to 15 years for amounts loaned to the EOT from a qualifying business to purchase shares in a qualifying business transfer. Unfortunately, the legislation has not yet anticipated changes to the Alternative Minimum Tax (AMT) carry forward rules, which still sit at only 7 years.

## New Taxology Podcast by CRA



CRA is getting into the independent media game given the mainstream media is everything but dead. [Taxology – The Official Canada Revenue Agency Podcast](#) officially launched January 31, 2024 with it's [trailer](#), and every Wednesday they have a new edition. You can find them on [Spotify](#), [Apple](#), [Google](#), and [Amazon](#) so far.

# More on What's Happening

## First Home Savings Account (FHSA) Now on 2023 Tax Return



The First Home Savings Account (FHSA) will now have a deduction on the 2023 personal tax return under line 20805, 5000-S15 Schedule 15 - FHSA Contributions, Transfers and Activities. If you open an FHSA in 2023, you can claim up to \$8,000.00 to a lifetime limit of \$40,000.00 in FHSA contributions you made by December 31, 2023. Knowledge Bureau has a detailed article about this new provision.

## Underused Housing Tax Still Complex



For those who've been getting my newsletters for at least a year, I've tried to keep you up to date as best as possible regarding the rules of the Underused Housing Tax (UHT). The UHT is an annual federal 1% tax on the ownership of vacant or underused housing in Canada that took effect on January 1, 2022 and residential property owners that are affected have until April 30, 2024 to file their returns and pay the tax for the 2022 calendar year without being charged penalties or interest. Many homeowners, accountants, and those in the real estate business are trying to make sense of these rules, but like that old Led Zeppelin song, are "Dazed and Confused." Knowledge Bureau has a detailed article to try and make it make sense.

## First Time Home Buyer Incentive "Quietly" Cancelled



The 5 year old CMHC First-Time Home Buyer Incentive Program silently wound down this month. According to a CBC article, the program was hampered in part by eligibility issues, including limits to household income and the size of a mortgage the buyer could take on. In a nutshell, the program makes it easier for you to buy a home and lower your monthly mortgage payments via shared equity instrument. It works by getting an extra 5% or 10% of the down payment of the property and then repaying the government either 5% or 10% of the property's market value at the time of repayment. No new approvals will be granted after March 31, 2024.

## 2024 Tax Filing Deadline



The deadline is now 37 days for most personal returns, and there is no talk of an extension this year. Waiting until the last minute to get your taxes done is never a good idea; especially if you need it assessed soon. Once you are ready to file your 2023 return, plan TODAY rather than April 29<sup>th</sup>. I am jammed to the rafters with appointments, and you may have to wait weeks before getting a chance. Take advantage of our email, fax, phone, or mail service. Make sure you authorize us if you have not already done so or are a new client. The days of office locations and 9-5 hours are really becoming a thing of the past, and regrettably businesses stuck in yesterday's perception will get left there. Most clients are demanding more options and no surprise appointments are no longer necessary!



us on Facebook!



## Stopped Filing and Paying Taxes to This Corrupt Government

Real People with Real Questions About Real Situations



Dear Neel,  
I haven't filed in over 10 years and came across your website recently along with [various viral videos](#) of other Canadians who have stopped paying taxes. I'm at the

end of my rope as I'm so broke that I can't hire anybody to help me file let alone pay if I owe. I'm forced to join the non-filers because of all the lawlessness going on in our country and appreciate any insight you have.

David N.

Dear David N.,

I have to be careful with how I answer this not just for legal and political reasons, but I want to have the right combination of insight and value in response. Unlike previous years, I have to admit this year I've come across so many [Tik Tok videos](#) which are more or less advocating your view which leads me to believe you are not alone. There's no doubt there's been a global consciousness shift from the way the world conducted business for centuries to one of skepticism in the last few years and seems that taxes have become front and center in Canada. Last week, Conservative Leader Pierre Poilievre planned a non-confidence on Prime Minister Justin Trudeau and called for a "[carbon tax election](#)," which agrees with the sentiment of the constituents across the country.

Back in February, President of El Salvador Nayib [Bukele](#) addressed CPAC 2024 in Washington, D.C. and one of the topics he brought up was [why do we need to pay taxes when they can simply print it?](#) Bukele is very well liked in his country as he's not only turned it around in a very short time, but they have a great future with low crime, taxes, corruption, etc.

What's more is no major leader has refuted his claim openly [questioning the narrative of taxes](#), so now the public is seeing this as a scheme. One activist by the name of Christopher James Pritchard, <https://awarriorcalls.com>, did a presentation called "[TAXATION IS THEFT-The Solution to Stop it Worldwide](#)" and on a [recent broadcast with Dan Fournier](#) he not only doubled down but openly admitted he has not filed a return in years in protest.

Now you have to ask yourself, why isn't CRA pursuing this while the mainstream media is going after him? [They certainly did during COVID 3 years ago](#) but for some reason now, crickets! My guess is they're on to the fact the public is now starting to wise up to this scheme, and with the people awake, it would not look politically correct to pursue him. This is wonderful news and a win for the people, but I would not recommend being non-compliant because being in jail is not the place to be today and if they're as lawless as you say it's best to hand them their share until the dust settles. One suggestion is to look into the "[straw man account](#)" and see if this is really something that has teeth as I've heard both sides with no definitive conclusion. The theory holds that an individual has two personas, one of flesh and blood and the other a separate legal personality (i.e., the "straw man") and that one's legal responsibilities belong to the straw man rather than the physical individual. Hope this helps!

Are You *Just Asking* tax questions?  
Neel can *Just Answer* them.



# It's a Photo Finish! Easter Sunday The Movie



Courtesy of the [www.imdb.com](http://www.imdb.com)

Looking for something to do this Easter weekend? Check out the movie [Easter Sunday](#). Filmed in 2022 near [Vancouver, B.C.](#), this comedy features a man who returns home for an Easter celebration with his riotous, bickering, eating, drinking, laughing, loving family, in this love letter to the Filipino-American community. It's based on Jo Koy's life experiences and stand up comedy, so great for the family!

[Send us your fascinating photo or story!](#)

## Did You Know?



The moon determines Easter?



**"No Rabbits Here!"**

P.S. Astronomy enthusiasts can follow Neel's monthly column [Sky's the Limit](#) in the [Vulcan Advocate](#) the first Wednesday of every month!



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